WHY SHOULD I PURSUE A MASTER OF ACCOUNTING DEGREE?

- CPA eligibility and preparation
- Advanced technical and conceptual understanding of accounting
- Greater opportunity for career advancement and a higher starting salary
- Study abroad opportunities
- Opportunity to build your professional network
- Hands on, real-world course work
- Ability to obtain graduate assistant work
In order to set yourself apart from your peers and increase your career potential, obtaining a CPA license is vital. Employers look for professionals who have dedicated the time and effort to obtain a professional license. Taking the summer review course at ISU will give you the tools you need to pass the exam. As an ISU MAcc graduate and a CPA, I highly recommend you take this important step to elevate your future!

THINK LONG TERM
GET YOUR CPA NOW

By earning a Master of Accounting (MAcc) degree from Iowa State University, students will be eligible and better prepared to sit for the CPA exam. MAcc courses covering topics heavily tested on the CPA exam:

- **ACCT 586** – Advanced Federal Taxation
- **ACCT 588** – Governmental & Non-profit Accounting
- **ACCT 595** – Advanced Accounting Problems

At ISU, the courses that don’t count toward the 24 accounting credits are ACCT 215, ACCT 284, ACCT 285, and ACCT 315.

CPA REQUIREMENTS

- 24 accounting credits beyond introductory and business law courses
- 150 total credits
We generally see MAcc graduates with stronger problem solving skills. Their logic skills and critical reasoning skills are enhanced in a MAcc program. We also see that students’ verbal and written communication skills are better as a result of the MAcc program. MAcc graduates more quickly assimilate into our environment or any professional services environment, and ultimately, they have a higher earnings potential.

ACCELERATE YOUR CAREER

The Master of Accounting program is designed to meet the needs of accountants in public or private accounting focusing on interpreting and analyzing accounting information for decision-making.

Our Master of Accounting faculty are respected nationally and have been making a difference as editors and co-editors of the top journals in their areas of expertise. Our accounting faculty host annual training conferences for continuing education credits and provide external consulting. These external experiences provide a link for our students from the classroom to real-world practice.

FAST FACTS

On average, students who graduate from the Master of Accounting program earn nearly $5,000 more than undergraduate students for a starting-base salary.

Refer to the handout in the back of this booklet for recent salary statistics.
**WHAT IS THE 4+1 PROGRAM?**

Following your 4 years of undergraduate course work, your +1 may look like:

### CONCURRENT ENROLLMENT

**Fall** (last semester of your undergraduate program)
- ACCT Elective
- Non-ACCT Elective

**Spring**
- ACCT 583
- ENGL 507
- ACCT Elective
- Non-ACCT Elective
- Non-ACCT Elective

**Summer**
- CPA Prep Course

### 2-SEMESTER ENROLLMENT

**Fall**
- ACCT 598
- ACCT Elective
- Non-ACCT Elective

**Spring**
- ACCT 583
- ENGL 507
- ACCT Elective
- Non-ACCT Elective
- Non-ACCT Elective

**Summer**
- CPA Prep Course

### LONDON TRIP ENROLLMENT

**Summer in London**
- ACCT Elective
- Non-ACCT Elective

**Fall**
- ACCT 598
- ACCT Elective
- Non-ACCT Elective

**Spring**
- ACCT 583
- ENGL 507
- ACCT Elective
- Non-ACCT Elective
- Non-ACCT Elective

**Summer**
- CPA Prep Course

### TIMELINE OF COURSE WORK

**YEARS of undergraduate course work to earn a Bachelor of Science degree in Accounting**

**YEAR of graduate coursework to earn a Master of Accounting degree**

Students should submit their application for the 4+1 Master of Accounting program the semester prior to beginning graduate coursework. It is advisable to set up a planning appointment with Kayla Sander, MAcc Program Coordinator & Adviser, during the first semester of your junior year.

There are many ways to transition into the program and to set up your program of study for the Master of Accounting. We can help find the right layout for you!

Kayla Sander
MAcc Program Coordinator & Adviser
Iowa State University College of Business
3333 Gerdin Business Building
515.294.8796  |  kayla@iastate.edu
SUMMER IN LONDON

Last summer I had the opportunity to study in London for three weeks through the MAcc program. We learned about international business as well as how accounting works over in Europe. We were able to tour Lloyd’s of London and visit Bank of America - Merrill Lynch. We visited PwC’s London office as well as the Chartered Accountants Hall. It was a great experience!

PROGRAM HIGHLIGHTS

AREAS OF STUDY

> Program credits include participation in an innovative learning community designed to master communications within the accounting discipline (6 credits).
> Accounting credits are available in the areas of international accounting, fraud examination, taxation, governmental accounting, accounting information systems, analysis and valuation, advanced accounting problems, and corporate governance.

PROGRAM OPPORTUNITIES

> Summer study abroad program in London (3 weeks // 6 credits)
> On-campus CPA prep course offered during May and June

CURRICULUM FAST FACTS

NON-THESIS, 30 CREDIT HOUR PROGRAM

> 15 accounting credits // 15 elective credits
> Typically completed in one year or less with CPA prep!
TUITION & FEES

Tuition and fees for in-state students, out-of-state students, and international students vary from year to year. Current rates can be found online at www.registrar.iastate.edu/fees.

Graduate assistant positions are available to provide tuition savings and monthly stipends for MAcc students at Iowa State University. All MAcc students are considered for these positions.

Refer to the handout in the back of this booklet for recent tuition and fees.

BECKER CPA PREP COURSE

Want to earn your CPA designation before you join your new employer? Enroll in the Becker CPA Prep Course:

> Course led by Iowa State University accounting faculty
> FastPass // study and take all four sections in about two months
> Offered May through June each summer
GET STARTED EARLY!

4+1 STUDENTS
Make a planning appointment with Kayla Sander during the first semester of your junior year to get involved with the program and stay informed!

ALL APPLICANTS
You must apply no later than the semester before you plan to begin graduate coursework.

Applications for the MAcc program are available online at www.business.iastate.edu/masters/macc.

APPLICATION MATERIALS
- Online application form
- Official transcripts (ISU students excluded)
- Resume
- Three essays
- Three letters of recommendation
- GMAT (ISU accounting majors with a 3.25 GPA or better and all grades in required accounting course are B or better are not required to submit a GMAT score)
- TOEFL (required if English is not your native language)

APPLICATION DEADLINES
- Fall term // July 15
- Spring term // November 15
- Summer term // April 15

Applications are reviewed year-round. The admissions committee usually reaches a decision within two to three weeks of receiving an application. Applicants are emailed with the decision as soon as it is available.