

Petermeiers Make Gift to Business, Athletics

In November 2007, Craig and Virginia Petermeier of Mingo, Iowa, announced their deferred gift of \$1 million to the Iowa State

University College of Business endowment for unrestricted use in the areas of greatest need; and a \$500,000 pledge to the ISU Athletics Department for facility renovations.

Craig is a 1978 industrial administration graduate and longtime supporter of the College of Business. He has served on the college's Dean's Advisory Council since 1997, assuming the role of chair in 2006.

"We are very loyal to Iowa State and wanted to help provide resources for the future of the university," said Craig Petermeier, president and CEO of Jacobson Companies. "We trust the university leadership to make wise decisions and use our future gifts to benefit the students, faculty and athletics program."

Jacobson Companies is a nationally ranked third-party logistics and warehousing firm based in Des Moines. When Petermeier joined Jacobson as a controller in 1983, its annual revenues were approximately \$1.5 million, with 25 employees. Since then, Jacobson's growth—including a series of mergers in the past two years—has vaulted the company into a fifth-place ranking among third-party logistics providers in the United States. The firm now earns over \$550 million annually and employs over 6,000 people in 140 locations.

The Petermeiers are longtime supporters of Iowa State University, having contributed to the College of Business and to a number of athletics facilities, including the Steve and Debbie Bergstrom Indoor Training Facility, Johnny Majors Practice Field, and Richard O. Jacobson Building. In addition to his duties as Dean's Advisory

Council chair, he also serves on committees for Campaign Iowa State: With Pride and Purpose in both the College of Business and Athletics Department, and is an ISU Foundation governor.

Petermeier was honored with the college's Citation of Achievement Award in 1999, and he was a featured speaker at the college's Voorhees Supply Chain Lecture in 2003. The college awarded him with its John D. DeVries Service Award in 2007.

"Craig and Virginia's unrestricted deferred gift will allow the college to fund future priorities that may not otherwise be funded," said Labh Hira, dean of the College of Business. "Whether that need is scholarships, faculty support, program development or building enhancements, this type of support will eventually do great things to benefit the college."

Their gift to athletics will provide immediate support to facilities projects.

"Iowa State is in the process of major renovations to Jack Trice Stadium and Hilton Coliseum and private fundraising dollars are extremely important to these projects," said Athletics Director Jamie Pollard. "Craig and Virginia are outstanding Cyclone supporters and we appreciate their support and dedication to our program."

Petermeier is also a member of Iowa State's Order of the Knoll and the ISU Coaches' Circle. ■



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